

WOODBIDGE LIQUIDATION TRUST  
Michael I. Goldberg, Liquidation Trustee  
14140 Ventura Boulevard, Suite 302  
Sherman Oaks, California 91423

January 27, 2021

To Holders of Interests in the Woodbridge Liquidation Trust:

**IMPORTANT INFORMATION REGARDING YOUR 2020 INCOME TAX RETURNS**

The Woodbridge Liquidation Trust (“Trust”) is not, in and of itself, a taxpaying entity. The financial activity (income, deductions, gains and losses) of the Trust is reported proratably to trust beneficiaries each year on a Trust Grantor Letter, which will be provided by the Trust to each beneficiary of record. Each year trust beneficiaries are required to report the information contained in the Trust Grantor Letter on his/her income tax return. Due to the amount of information needing to be compiled to prepare the 2020 Trust return, it is not anticipated that the 2020 Trust Grantor Letter will be completed and provided to trust beneficiaries prior to the April 15, 2021 tax return filing deadline. **Therefore, it would be advisable for each trust beneficiary to request an extension of the filing due date from appropriate federal and state taxing authorities. It is anticipated that the 2020 Grantor Letters will be sent out to the beneficiaries by the end of June 2021.**

Generally, periodic distributions received by trust beneficiaries from the Woodbridge Liquidation Trust will not be directly taxable to beneficiaries. However, such distributions will affect the adjusted tax basis of each beneficiary’s interest in the Trust. Each beneficiary should consult with a qualified professional tax advisor regarding taxation of his/her beneficial interest in the Woodbridge Liquidation Trust.