

**WOODBRIIDGE LIQUIDATION TRUST**

Michael I. Goldberg, Liquidation Trustee  
350 East Las Olas Boulevard, Suite 1600  
Ft. Lauderdale, Florida 33301

October 28, 2019

**VIA WEB POSTING**

Dear Beneficiaries,

As Trustee of the Woodbridge Liquidation Trust (the “Trust”), I am pleased to advise you that on October 25, 2019 the Trust filed its Form 10 Registration Statement (the “Registration Statement”) with the U.S. Securities and Exchange Commission.

Filing the Registration Statement is an important step in causing the Trust’s Class A Liquidation Trust Interests (the “Class A Interests”) to be registered as a class of equity securities under Section 12(g) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Causing the Class A Interests to be registered under the Exchange Act is one of the things that, under the Woodbridge plan of liquidation and the Trust’s governing document, the Trust is required to endeavor to accomplish.

The Registration Statement contains a substantial amount of very specific information about the Trust and the Class A Interests. I encourage you to read the Registration Statement, which has been posted at the Trust’s website (<https://woodbridgeliquidationtrust.com>) and should shortly be available for viewing and copying at the SEC’s EDGAR site (<https://sec.gov/edgar.shtml>).

Please note that although the Registration Statement has been filed, it is not yet effective and it is not expected to become effective before December 24, 2019. Furthermore, it is anticipated that the Registration Statement will be amended, including to update its financial information, at least once before its effective date. Until the Registration Statement is effective, the Class A Interests that you hold continue to be non-transferable (subject to certain uncommon exceptions). Notwithstanding the effectiveness of the Registration Statement, the Trust’s Class B Liquidation Trust Interests will remain non-transferable (again, subject to certain uncommon exceptions).

Once the Registration Statement has become effective, the Trust will be required to file reports with the SEC. These will include periodic reports, consisting of quarterly reports on Form 10-Q and annual reports on Form 10-K, as well as current reports on Form 8-K regarding material events and developments affecting the Trust. These reports will be available for viewing and copying at the SEC’s EDGAR site and are expected also to be posted at the Trust’s website. They should help ensure that there will be accurate and up-to-date information about the Trust available to you and prospective investors in the Class A Interests.

I plan to notify you when the Class A Interests have become transferable at such time as the Registration Statement becomes effective. I also plan to notify you when the Class A Interests have become eligible for trading on an over-counter market (such as the Over-The-Counter Bulletin Board or OTCBB) at such time as the Trust is successful in obtaining a ticker symbol for the Class A Interests, which is not expected before late January 2020. There can be no assurance that the Trust will be successful in completing its registration or causing the Class A Interests to be traded on an over-the-counter market.

Please continue to check the Trust's website at <https://www.woodbridgeliqumationtrust.com>. I will endeavor to continue providing periodic updates.

Sincerely,

A handwritten signature in blue ink, appearing to read 'mg', is positioned below the word 'Sincerely,'.

Michael Goldberg  
Trustee of the Woodbridge Liquidation Trust