

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
WOODBRIIDGE GROUP OF COMPANIES, LLC, <i>et al.</i> , ¹)	Case No. 17-12560 (BLS)
Remaining Debtors.)	Jointly Administered
)	

NOTICE OF QUARTERLY REPORT OF THE LIQUIDATION TRUST

PLEASE TAKE NOTICE THAT in accordance with the section 8.8.1 of the Liquidation Trust Agreement, attached hereto is the Liquidation Trust's quarterly report for the period ending March 31, 2019.

Dated: April 30, 2019
Wilmington, Delaware

PACHULSKI STANG ZIEHL & JONES LLP

/s/ Colin R. Robinson

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-and-

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Counsel to the Woodbridge Liquidation Trust

¹ The Remaining Debtors and the last four digits of their respective federal tax identification numbers are as follows: Woodbridge Group of Companies, LLC (3603) and Woodbridge Mortgage Investment Fund 1, LLC (0172). The Remaining Debtors' mailing address is 14140 Ventura Boulevard #302, Sherman Oaks, California 91423.

Woodbridge Liquidation Trust
Report for the Quarter Ending March 31, 2019
Consolidated Cash Flow Summary (Unaudited)

Receipts

Cash Contribution	\$36,337,481
California Asset Sales, Net	48,855,561
Colorado Asset Sales, Net	720,179
Riverdale, Net	223,706
Other Receipts	<u>230,908</u>
Total Receipts, Net	<u>86,367,835</u>

Disbursements

Operating Costs

Construction	(6,750,676)
Property Tax, Insurance & HOA	(184,218)
Payroll, G & A, Maintenance & Other	<u>(955,360)</u>
Total Operating Costs	<u>(7,890,255)</u>

Other Costs

Chapter 11 Restructure / Professional Fees	(1,289,903)
Liquidation Trust Operating Costs	<u>(1,214,068)</u>
Total Other Costs	<u>(2,503,971)</u>

Net Cash Flow before Distributions 75,973,609

Distributions

Class 3	(35,741,821)
Class 4	(138,558)
Class 5	<u>(6,436,209)</u>
Total Distribution	<u>(42,316,587)</u>

Net Cash Flow \$33,657,022

Cash Balance

Beginning Balance (2/15/2019)	\$0
Increase (Decrease)	<u>33,657,022</u>
Ending Balance (3/31/2019)	<u>\$33,657,022</u>

Note: The Consolidated Cash Flow Summary has been prepared solely to comply with the reporting requirements of the confirmed Woodbridge chapter 11 plan and the Woodbridge Liquidation Trust Agreement and should not be relied on for any other purpose.

Woodbridge Liquidation Trust
Report for Quarter Ending March 31, 2019
Consolidated Balance Sheet (Unaudited)

Assets

Current Assets	
Cash - Unrestricted	\$30,959,730
Cash - Restricted	2,697,291
Prepaid Expenses	<u>484,347</u>
Total Current Assets	<u>34,141,369</u>
 Long Term Assets	
Real Estate Investments	508,751,325
Other Assets	<u>29,878</u>
Total Long Term Assets	<u>508,781,203</u>
Total Assets	<u>\$542,922,572</u>

Liabilities

Current Liabilities	
Accounts Payable	<u>\$3,085,383</u>
Total Current Liabilities	<u>3,085,383</u>

Equity

Contribution	583,136,532
Net Income/(Loss)	(982,756)
Distribution to Beneficiaries	<u>(42,316,587)</u>
Total Equity	<u>539,837,189</u>
Total Liabilities and Equity	<u>\$542,922,572</u>

Note: The Balance Sheet has been prepared solely to comply with the reporting requirements of the confirmed Woodbridge chapter 11 plan and the Woodbridge Liquidation Trust Agreement and should not be relied on for any other purpose. The Balance Sheet is based on historical cost, but it is anticipated that going forward the Woodbridge Liquidation Trust will adopt the Liquidation Basis of Accounting.

Woodbridge Liquidation Trust
Report for the Quarter Ending March 31, 2019
Settlements of Disputed Claims (Greater than \$100,000)

Claimant Name	Outstanding Principal Amounts		Stipulated Allowed Amounts	
	Class 3	Class 5	Class 3	Class 5
Provident Trust FBO Perry Archuleta IRA	\$130,500.00	\$200,000.00	\$106,488.46	\$163,200.71
Esther & Eugene Evans	300,000.00	0.00	292,295.13	0.00
Provident Trust FBO Michael S. Ferriell IRA	309,000.00	0.00	266,243.96	0.00
Provident Trust FBO Daine M. Field IRA	140,400.00	0.00	125,017.83	0.00
Mainstar FBO Katherine George	99,000.00	300,000.00	95,097.58	288,174.50
Herbert & Karen Harry	200,000.00	0.00	196,533.33	0.00
Gregg A. Kraemer	350,000.00	0.00	322,004.19	0.00
Linda M. Pearson	170,000.00	0.00	123,644.19	0.00
Provident Trust FBO Robert P. Regner IRA	78,250.00	794,862.00	69,344.35	704,398.56
Sunwest Trust FBO Foon Lun Seto IRA	35,000.00	181,000.00	21,846.29	112,976.54
Randall & Nancy Tumbusch	350,000.00	0.00	305,812.50	0.00
Craig White	200,000.00	0.00	186,833.33	0.00

Woodbridge Liquidation Trust
Report for the Quarter Ending March 31, 2019
Settlements with Excluded Parties (Greater than \$100,000)

Name(s)	Commission Payments Received	Claims Filed			Allowed Claim Amounts Per Settlement			Required Settlement Payments to Liquidation Trust
		Class 3	Class 4	Class 5	Class 3	Class 4	Class 5	
Andrew Costa, Wendy Costa and Costa Financial Insurance Services Corp.	\$840,352.11	\$104,000.00	\$15,627.30	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Albert D. Klager and Atlantic Insurance & Financial Services, Inc.	1,534,854.49	26,457.87	20,686.70	50,458.34	0.00	0.00	0.00	17,500.00
Donald Wolfeld and Donshire Planning Corporation	152,411.95	111,141.25	0.00	252,897.16	0.00	0.00	0.00	0.00

Woodbridge Liquidation Trust
Report for the Quarter Ending March 31, 2019
Disposition of Estate Assets (Proceeds Greater than \$100,000)

Property Description	Gross Proceeds
800 Stradella, Bel Air, CA	\$37,500,000.00
1118 Tower, Beverly Hills, CA	7,400,000.00
1011 N. Hillcrest, Beverly Hills, CA	6,319,079.00
38 Diamond A Ranch / 9929 Hwy 82, Carbondale, CO	550,000.00
4550 Warrensville, N Randall, OH	210,000.00